

HOA at Highlands Ranch Golf Club
Summary of All Units
For the Month Ending January 31, 2010

Account	Description	Operating	Reserve	Total
ASSETS				
	Cash			
1010	Operating Checking/Wells Fargo	\$140,293.32		\$140,293.32
1011	Operating Savings/Wells Fargo	80,226.72		80,226.72
1050	Reserve - Dain Rauscher		203,183.64	203,183.64
1055	Reserve - Market Value Adj.		(504.90)	(504.90)
	Total Cash	220,520.04	202,678.74	423,198.78
	Other Assets			
1100	AR Homeowners Assessments	11,155.45		11,155.45
1190	Accrued Interest Income		58.87	58.87
1191	AR other		58,950.71	58,950.71
1200	Allowance for Doubtful Acct.	(3,461.00)		(3,461.00)
1205	Prepaid Insurance	1,598.85		1,598.85
1220	Prepaid Expense	(8,120.57)		(8,120.57)
1225	Prepaid Maintenance Contact	2,453.18		2,453.18
1230	Deposits	955.00		955.00
	Total Other Assets	4,580.91	59,009.58	63,590.49
	Total Assets	225,100.95	261,688.32	486,789.27
LIABILITIES AND EQUITY				
	Liabilities			
2000	Accounts Payable	66,378.23		66,378.23
2100	Unearned Assessments	5,805.15		5,805.15
	Total Liabilities	72,183.38		72,183.38
	Equity			
3800	YTD Net Income	107,226.07	5,150.17	112,376.24
3900	Retained Earnings	25,657.50	256,538.15	282,195.65
3950	Working Capital	20,034.00		20,034.00
	Total Equity	152,917.57	261,688.32	414,605.89
	Total Liabilities & Equity	225,100.95	261,688.32	486,789.27

HOA at Highlands Ranch Golf Club

Income Statement
For the Month Ending January 31, 2010

Account	Description	Current Month		Year-To-Date		Favorable/ (Unfavorable)	Yearly Budget	Budget Remaining
		Actual	Budget	Actual	Budget			
OPERATING REVENUE								
4000	Revenue	\$90,720.00	\$90,720.00	\$90,720.00	\$90,720.00	\$0.00	\$181,440.00	(\$90,720.00)
4005	Assessment Revenue-Assessmnts	22,464.54	22,464.50	22,464.54	22,464.50	0.04	44,929.00	(22,464.46)
4010	Assessments - Townhomes	15,331.00	15,331.00	15,331.00	15,331.00	0.00	30,662.00	(15,331.00)
4050	Operating Interest Income	34.06	13.00	34.06	13.00	21.06	160.00	(125.94)
4420	Social Events Income	0.00	0.00	0.00	0.00	0.00	500.00	(500.00)
4830	Bad Debt Recover/Loss	0.00	0.00	0.00	0.00	0.00	(400.00)	400.00
	Total Revenue	128,549.60	128,528.50	128,549.60	128,528.50	21.10	257,291.00	(128,741.40)
Revenues with offsetting expenses								
4100	Late Fee Revenue - Assessmnts	(25.00)	0.00	(25.00)	0.00	(25.00)	1,350.00	(1,375.00)
4150	Legal Fee Income	165.00	563.00	165.00	563.00	(398.00)	6,760.00	(6,595.00)
4160	Lien Fee Income	0.00	0.00	0.00	0.00	0.00	350.00	(350.00)
5020	Legal-Collection Expense	(238.07)	(710.00)	(238.07)	(710.00)	471.93	(8,520.00)	8,281.93
	Total Offsetting Revenues	(98.07)	(147.00)	(98.07)	(147.00)	48.93	(60.00)	(38.07)
Administration Expenses								
5000	Management Fee	2,344.67	1,962.50	2,344.67	1,962.50	(382.17)	23,550.00	21,205.33
5010	Legal-General	7,882.50	652.50	7,882.50	652.50	(7,230.00)	7,830.00	(52.50)
5040	Audit Expense	0.00	0.00	0.00	0.00	0.00	2,050.00	2,050.00
5050	Income Tax Expense	0.00	0.00	0.00	0.00	0.00	2,030.00	2,030.00
5060	Administrative Expense	564.42	228.00	564.42	228.00	(336.42)	2,740.00	2,175.58
5070	Postage/Copies	1,666.79	154.00	1,666.79	154.00	(1,512.79)	1,850.00	183.21
5080	Bank Fees	1.51	30.00	1.51	30.00	28.49	360.00	358.49
5090	Insurance Expense	810.15	910.00	810.15	910.00	99.85	10,920.00	10,109.85
5100	Decorations	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
5110	Social Event Expense	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
5200	Web Site Expense	0.00	252.50	0.00	252.50	252.50	3,030.00	3,030.00
5980	Misc Expense	0.00	40.00	0.00	40.00	40.00	500.00	500.00
5900	Transfer to Reserves	5,000.00	5,000.00	5,000.00	5,000.00	0.00	60,000.00	55,000.00
5910	Reserve Study	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	Total Administration Expenses	18,270.04	9,229.50	18,270.04	9,229.50	(9,040.54)	129,860.00	111,589.96
Grounds Expenses								
6000	Grounds/Common Area Maint.	65.00	200.00	65.00	200.00	135.00	3,400.00	3,335.00
6010	Landscape Contract	1,873.23	1,851.00	1,873.23	1,851.00	(22.23)	22,220.00	20,346.77
6015	Flower Contract	0.00	0.00	0.00	0.00	0.00	8,770.00	8,770.00
6020	Landscape Improvements	0.00	0.00	0.00	0.00	0.00	4,200.00	4,200.00
6030	Sprinkler Repairs	0.00	0.00	0.00	0.00	0.00	8,240.00	8,240.00
6035	ET Monitoring Service	106.66	106.66	106.66	106.66	(0.06)	1,280.00	1,173.34
6050	Tree Spraying	0.00	0.00	0.00	0.00	0.00	11,570.00	11,570.00
6060	Mail Kiosk Repairs	0.00	80.00	0.00	80.00	80.00	1,000.00	1,000.00
6070	Fence Repairs	0.00	166.00	0.00	166.00	166.00	2,000.00	2,000.00
6100	Snow Removal	0.00	1,000.00	0.00	1,000.00	1,000.00	5,500.00	5,500.00
6200	Vandalism Repairs	0.00	65.00	0.00	65.00	65.00	790.00	790.00
6300	Lighting Repairs	141.21	208.00	141.21	208.00	66.79	2,500.00	2,358.79
	Total Grounds Expenses	2,186.10	3,676.60	2,186.10	3,676.60	1,490.50	71,470.00	69,283.90
Utility Expenses								
7000	Electricity Expense	631.82	333.00	631.82	333.00	(298.82)	4,000.00	3,368.18
7100	Water Expense	137.50	150.00	137.50	150.00	12.50	43,000.00	42,862.50
	Total Utility Expenses	769.32	483.00	769.32	483.00	(286.32)	47,000.00	46,230.68
	Total Operating Expenses	21,225.46	13,389.10	21,225.46	13,389.10	(7,836.36)	248,330.00	227,104.54
	TOTAL OPERATING NET INCOME/	107,226.07	114,992.40	107,226.07	114,992.40	(7,766.33)	8,901.00	98,325.07

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Income Statement

For the Month Ending January 31, 2010

Account	Description	Current Month		Year-To-Date		Favorable/ (Unfavorable)	Yearly Budget	Budget Remaining
		Actual	Budget	Actual	Budget			
RESERVE REVENUE								
8000	Revenue							
	Reserve Transfer Revenue	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$60,000.00	(\$55,000.00)
8100	Reserve Interest Income	150.17	308.00	150.17	308.00	(157.83)	3,700.00	(3,549.83)
	Total Revenue	5,150.17	5,308.00	5,150.17	5,308.00	(157.83)	63,700.00	(58,549.83)
RESERVE EXPENSES								
9010	Expenses							
	Wrought Iron Fence Expense	0.00	0.00	0.00	0.00	0.00	26,000.00	26,000.00
9025	Tree - Replacement	0.00	0.00	0.00	0.00	0.00	6,500.00	6,500.00
	Total Expenses	0.00	0.00	0.00	0.00	0.00	32,500.00	32,500.00
	TOTAL RESERVE NET INCOME/(L)	5,150.17	5,308.00	5,150.17	5,308.00	(157.83)	31,200.00	(26,049.83)
	TOTAL ASSOCIATION NET INCOM	112,376.24	120,300.40	112,376.24	120,300.40	(7,924.16)	40,101.00	72,275.24