

HOMEOWNERS ASSOCIATION AT HIGHLANDS RANCH GOLF CLUB

2006 OPERATING BUDGET

	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
INCOME													
4000-000-00 ASSESSMENTS	28,446	0	0	28,446	0	0	28,446	0	0	28,446	0	0	113,784
4005-000-00 ASSESSMENTS - TOWNHOMES	7,056	0	0	7,056	0	0	7,056	0	0	7,056	0	0	28,224
4020-000-00 ASSESSMENTS - APARTMENTS	4,818	0	0	4,818	0	0	4,818	0	0	4,818	0	0	19,272
4050-010-00 LATE FEES INCOME	500	500	500	500	500	500	500	500	500	500	500	500	6,000
4050-020-00 LEGAL FEES -REIMB INCOME	150	150	150	150	150	150	150	150	150	150	150	150	1,800
TOTAL	40,970	650	650	40,970	650	650	40,970	650	650	40,970	650	650	169,080
EXPENSES													
ADMINISTRATIVE EXPENSE													
5000-000-00 MANAGEMENT	2,084	2,084	2,084	2,084	2,084	2,084	2,084	2,084	2,084	2,084	2,084	2,084	25,008
5020-000-00 LEGAL	700	700	700	166	166	166	166	166	166	166	166	174	3,602
5020-010-00 LEGAL FEES REIMBURSABLE	150	150	150	150	150	150	150	150	150	150	150	150	1,800
5025-000-00 COLLECTION EXPENSE	250	250	250	250	250	250	250	250	250	250	250	250	3,000
5030-000-00 INSURANCE	0	0	0	0	0	0	0	0	0	0	0	1,875	1,875
5040-000-00 AUDIT	0	0	0	1,500	0	0	0	0	0	0	0	0	1,500
5050-000-00 INCOME TAX	0	0	0	300	0	0	0	0	0	0	0	0	300
5055-000-00 PROPERTY TAX	0	0	0	0	0	0	0	0	0	0	0	0	0
5070-000-00 ADMINISTRATIVE EXPENSE	300	300	300	300	300	300	300	300	300	300	300	300	3,600
5070-015-00 POSTAGE/COPIES	675	675	675	675	675	675	675	675	675	675	675	675	8,100
5110-000-000 CONSULTING	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5130-000-00 BAD DEBT EXPENSE	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5170-000-00 COMMUNICATIONS	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5450-000-00 MISCELLANEOUS EXPENSE (SOCIAL)	500	0	0	0	0	0	0	0	0	500	0	0	2,000
TOTAL	4,859	4,359	4,659	5,325	3,825	3,825	3,825	3,825	3,825	4,325	3,825	6,708	53,185
GROUNDS MAINTENANCE													
7000-000-00 GROUNDS/COMMON AREA MAINT	0	0	150	150	250	250	250	250	250	150	150	0	1,850
7010-010-00 LANDSCAPE CONTRACT	0	0	0	5,825	5,825	5,825	5,825	5,825	5,825	5,825	5,825	0	40,775
7010-030-00 LANDSCAPE IMPROVEMENTS	0	0	0	0	2,500	0	0	0	0	0	0	0	2,500
7040-040-00 TREE SPRAYING	0	0	5,000	0	750	750	750	750	750	0	0	0	10,000
7030-010-00 SPRINKLER REPAIRS	0	0	0	750	0	750	750	750	750	0	0	0	4,500
7200-000-00 SIGNS/VANDALISM	0	0	125	0	0	125	0	0	125	0	0	125	500
7370-010-00 LIGHTING REPAIRS	150	150	150	150	150	150	150	150	150	150	150	150	1,800
7060-000-00 SNOW REMOVAL	1,000	1,000	1,000	0	0	0	0	0	0	0	1,000	0	6,000
5100-010-00 HOLIDAY DECORATIONS	2,500	0	0	0	0	0	0	0	0	0	0	2,500	5,000
TOTAL	3,650	1,150	6,425	6,875	9,475	7,100	6,975	6,975	7,100	6,125	6,300	4,775	72,925
UTILITIES													
9000-010-00 GAS & ELECTRICITY	750	160	160	160	160	160	160	160	160	160	160	160	3,100
9010-000-00 WATER & SEWER	200	200	200	200	8,000	8,000	8,000	8,000	2,500	2,500	200	200	38,200
TOTAL	950	360	360	360	8,160	8,160	8,160	8,160	2,660	2,660	360	950	41,300
9700-000-00 TRANSFERS TO RESERVES	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
TOTAL EXPENSES	10,959	7,369	12,944	14,060	22,960	20,585	20,460	20,460	15,085	14,610	11,985	13,933	185,410
NET OPERATING INCOME (EXPENSE)	30,011	(6,719)	(12,294)	26,910	(22,310)	(19,935)	20,510	(19,810)	(14,435)	26,360	(11,335)	(13,283)	(16,330)