

HOMEOWNERS ASSOCIATION AT HIGHLANDS RANCH GOLF CLUB

2007 OPERATING BUDGET-- 30.00 SF - 14.00 T/H

INCOME		JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
4000-000-00	ASSESSMENTS	38,790	0	0	38,790	0	0	38,790	0	0	38,790	0	0	155,160
4005-000-00	ASSESSMENTS - TOWNHO	6,174	0	0	6,174	0	0	6,174	0	0	6,174	0	0	24,696
4020-000-00	ASSESSMENTS - APARTME	6,570	0	0	6,570	0	0	6,570	0	0	6,570	0	0	26,280
4050-010-00	LATE FEES INCOME	500	500	500	500	500	500	500	500	500	500	500	500	6,000
4050-020-00	LEGAL FEES -REIMB INCOM	500	500	500	500	500	500	500	500	500	500	500	500	6,000
TOTAL		52,534	1,000	1,000	52,534	1,000	1,000	52,534	1,000	1,000	52,534	1,000	1,000	218,136
EXPENSES														
ADMINISTRATIVE EXPENSE														
5000-000-00	MANAGEMENT	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	25,056
5020-000-00	LEGAL	200	200	200	200	200	200	200	200	200	200	200	200	2,400
5020-010-00	LEGAL FEES REIMBURSAB	500	500	500	500	500	500	500	500	500	500	500	500	6,000
5025-000-00	COLLECTION EXPENSE	350	350	350	350	350	350	350	350	350	350	350	350	4,200
5030-000-00	INSURANCE	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
5040-000-00	AUDIT	0	0	0	1,500	0	0	0	0	0	0	0	0	1,500
5050-000-00	INCOME TAX	0	0	300	0	0	0	0	0	0	0	0	0	300
5070-000-00	ADMINISTRATIVE EXPENSE	400	400	400	400	400	400	400	400	400	400	400	400	4,800
5070-015-00	POSTAGE/COPIES	416	416	416	416	416	416	416	416	416	416	416	424	5,000
5130-000-00	BAD DEBT EXPENSE	200	200	200	200	200	200	200	200	200	200	200	200	2,400
5170-000-00	COMMUNICATIONS	50	50	50	50	50	50	50	50	50	50	50	50	600
5450-000-00	MISCELLANEOUS EXPENSE	500	0	0	0	0	0	0	0	0	500	0	1,000	2,000
TOTAL		4,704	4,204	4,504	5,704	4,204	4,204	4,204	4,204	4,204	4,704	4,204	6,712	55,756
GROUNDS MAINTENANCE														
7000-000-00	GROUNDS/COMMON AREA	500	500	500	500	500	500	500	500	500	500	500	500	6,000
7010-010-00	LANDSCAPE CONTRACT	0	0	0	5,825	5,825	5,825	5,825	5,825	5,825	5,825	0	0	40,775
7010-030-00	LANDSCAPE IMPROVEMEN	0	0	0	500	500	500	500	500	0	0	0	0	2,500
	TREE SPRAYING			4,000										4,000
7030-010-00	SPRINKLER REPAIRS	0	0	0	750	750	750	750	750	250	0	0	0	4,000
7200-000-00	SIGNS/VANDALISM	0	0	200	0	0	200	0	0	200	0	0	200	800
7370-010-00	LIGHTING REPAIRS	400	400	400	400	400	400	400	400	400	400	400	400	4,800
7060-000-00	SNOW REMOVAL	1,000	1,000	1,000	0	0	0	0	0	0	0	1,000	2,000	4,789
5100-010-00	HOLIDAY DECORATIONS	2,500	0	0	0	0	0	0	0	0	0	0	2,500	5,000
TOTAL		4,400	1,900	6,100	7,975	7,975	8,175	7,975	7,975	7,175	6,725	1,900	5,600	72,664
UTILITIES														
9000-010-00	GAS & ELECTRICITY	1,000	160	160	160	160	160	160	160	160	160	160	1,000	3,600
9010-000-00	WATER & SEWER	200	200	200	200	12,000	12,000	12,000	12,000	8,500	2,300	200	200	60,000
TOTAL		1,200	360	360	360	12,160	12,160	12,160	12,160	8,660	2,460	360	1,200	63,600
9700-000-00	TRANSFERS TO RESERVES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
TOTAL EXPENSES		12,304	8,464	12,964	16,039	26,339	26,539	26,339	26,339	22,039	15,889	8,464	15,512	216,020
NET OPERATING INCOME (LOSS)		40,230	(7,464)	(11,964)	36,495	(25,339)	(25,539)	26,195	(25,339)	(21,039)	36,645	(7,464)	(14,512)	2,116